Registration number: 01608602

Ridgway Management Co. Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Ridgway Management Co. Limited

Contents

Ridgway Management Co. Limited

Company Information

Directors	Mr R Fleming-Gale
	Mr R J Lilley
	Ms K Cruddas
	Mr M Sparks
	Mr DC Robson
	Mr P Rowell
	Mr JB Simister
	Mr C Root
	Mr MJ Budden
Registered office	7 Ridgway 87-89 Mount Ararat Road Richmond Surrey TW10 6PR

Ridgway Management Co. Limited

Directors' Report for the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Mr R Fleming-Gale

Mr R J Lilley

Ms K Cruddas

Mr M Sparks

Mr DC Robson

Mr P Rowell

Mr JB Simister

Mr C Root

Mr MJ Budden

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 10/08/2023 and signed on its behalf by:

J. Simister

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Mr JB Simister

Director

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Ridgway Management Co. Limited for the Year Ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ridgway Management Co. Limited for the year ended 31 December 2022 as set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html .

This report is made solely to the Board of Directors of Ridgway Management Co. Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ridgway Management Co. Limited and state those matters that we have agreed to state to the Board of Directors of Ridgway Management Co. Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html.
To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgway Management Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ridgway Management Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ridgway Management Co. Limited. You consider that Ridgway Management Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ridgway Management Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 14/8/23

Ridgway Management Co. Limited

Profit and Loss Account for the Year Ended 31 December 2022

	2022 £	2021 £
Turnover	52,595	49,388
Cost of raw materials and consumables	(16,847)	(9,328)
Staff costs	(6,400)	(8,387)
Other charges	(26,561)	(27,753)
Profit for the year	2,787	3,920

Ridgway Management Co. Limited

(Registration number: 01608602)
Balance Sheet as at 31 December 2022

	2022 £	2021 £
Current assets	68,086	64,202
Prepayments and accrued income	3,086	3,870
Creditors: Amounts falling due within one year	(5,067)	(6,066)
Total assets less current liabilities	66,105	62,006
Accruals and deferred income	(3,173)	(1,861)
	62,932	60,145
Capital and reserves	62,932	60,145

1 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2021 - 9).

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

Approved and authorised by the Board on 10/05/2023 and signed on its behalf by:

J Simister

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Mr JB Simister
Director

Ridgway Management Co. Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2022

	2022 £	2021 £
Turnover (analysed below)	52,595	49,388
Cost of sales (analysed below)	(16,847)	(9,328)
Gross profit	35,748	40,060
Gross profit (%)	67.97%	81.11%
Administrative expenses		
Employment costs (analysed below)	(6,400)	(8,387)
General administrative expenses (analysed below)	(26,413)	(27,603)
Finance charges (analysed below)	(148)	(150)
	(32,961)	(36,140)
Operating profit	2,787	3,920
Profit before tax	2,787	3,920

Ridgway Management Co. Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2022 (continued)

	2022 £	2021 £
Turnover		
Service charges receivable	51,420	48,110
Other revenue	1,175	1,278
	52,595	49,388
Cost of sales		
Rates	1,573	1,042
Light, heat and power	5,002	215
Insurance	10,272	8,071
	16,847	9,328
Employment costs		
Directors remuneration	6,400	8,387
General administrative expenses		
Repairs and maintenance	14,559	19,622
Printing, postage and stationery	226	210
Cleaning	3,904	3,744
Customer entertaining	137	67
Accountancy fees	693	660
Legal and professional fees	6,894	3,300
	26,413	27,603
Finance charges		
Bank charges	148	150