

Registration number: 01608602

Ridgway Management Co. Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018

Beresfords
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

Ridgway Management Co. Limited

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Ridgway Management Co. Limited

Company Information

Directors

Mr R Fleming-Gale

Mr R J Lilley

Mr T Hassan

Ms K Cruddas

Mr M Sparks

Mr DC Robson

Mr P Rowell

Mr JB Simister

Mr C Root

Mr MJ Budden

Registered office

7 Ridgway
87-89 Mount Ararat Road
Richmond
Surrey
TW10 6PR

Ridgway Management Co. Limited

Directors' Report for the Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Mr R Fleming-Gale

Mr R J Lilley

Mr T Hassan

Ms K Cruddas

Mr M Sparks

Mr DC Robson

Mr P Rowell

Mr JB Simister

Mr C Root

Mr MJ Budden

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 21/6/19 and signed on its behalf by:



Mr JB Simister
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Ridgway Management Co. Limited
for the Year Ended 31 December 2018**

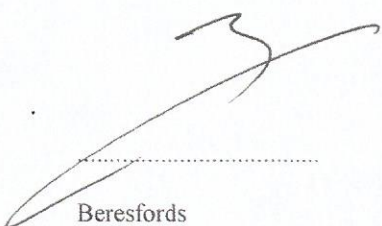
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ridgway Management Co. Limited for the year ended 31 December 2018 as set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Ridgway Management Co. Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ridgway Management Co. Limited and state those matters that we have agreed to state to the Board of Directors of Ridgway Management Co. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgway Management Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ridgway Management Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ridgway Management Co. Limited. You consider that Ridgway Management Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ridgway Management Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Beresfords
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

Date:.....

29/8/19

Ridgway Management Co. Limited

Profit and Loss Account for the Year Ended 31 December 2018

	Note	2018 £	2017 £
Turnover		44,606	48,445
Cost of raw materials and consumables		(10,527)	(11,193)
Staff costs		(8,617)	(5,074)
Other charges		<u>(22,292)</u>	<u>(18,250)</u>
Profit for the year		<u><u>3,170</u></u>	<u><u>13,928</u></u>

Ridgway Management Co. Limited
(Registration number: 01608602)
Balance Sheet as at 31 December 2018

Note	2018 £	2017 £
Current assets	36,197	32,534
Prepayments and accrued income	<u>2,029</u>	<u>2,522</u>
Total assets less current liabilities	38,226	35,056
Accruals and deferred income	<u>(660)</u>	<u>(660)</u>
	<u>37,566</u>	<u>34,396</u>
Capital and reserves	<u>37,566</u>	<u>34,396</u>

1 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 4).

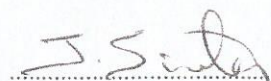
These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 21/12/19 and signed on its behalf by:



Mr JB Simister
Director

Ridgway Management Co. Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2018

	2018 £	2017 £
Turnover (analysed below)	44,606	48,445
Cost of sales (analysed below)	<u>(10,527)</u>	<u>(11,193)</u>
Gross profit	<u>34,079</u>	<u>37,252</u>
Gross profit (%)	76.4%	76.9%
Administrative expenses		
Employment costs (analysed below)	(8,617)	(5,074)
General administrative expenses (analysed below)	(22,153)	(18,101)
Finance charges (analysed below)	<u>(139)</u>	<u>(149)</u>
	<u>(30,909)</u>	<u>(23,324)</u>
Operating profit	<u>3,170</u>	<u>13,928</u>
Profit before tax	<u><u>3,170</u></u>	<u><u>13,928</u></u>

Ridgway Management Co. Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2018

	2018 £	2017 £
Turnover		
Service charges receivable	44,115	44,445
Other revenue	491	4,000
	<u>44,606</u>	<u>48,445</u>
Cost of sales		
Rates	617	353
Light, heat and power	2,270	1,628
Insurance	7,640	9,212
	<u>10,527</u>	<u>11,193</u>
Employment costs		
Wages and salaries	-	960
Directors remuneration	8,617	4,114
	<u>8,617</u>	<u>5,074</u>
General administrative expenses		
Repairs and maintenance	15,238	11,947
Printing, postage and stationery	202	-
Sundry expenses	208	94
Cleaning	5,845	5,400
Accountancy fees	660	660
	<u>22,153</u>	<u>18,101</u>
Finance charges		
Bank charges	139	149