Registration number: 01608602

Ridgway Management Co. Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

Beresfords
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

Ridgway Management Co. Ltd

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Ridgway Management Co. Ltd

Company Information

Directors	Mr MJ Budden
	Mr C Root
	Mr JB Simister
	Ms K Cruddas
	Mr P Rowell
	Mr DC Robson
	Mr M Sparks
	Mr T Hassan
	Mr R J Lilley
	Mr R Fleming-Gale
Registered office	7 Ridgway 87-89 Mount Ararat Road Richmond Surrey TW10 6PR

Ridgway Management Co. Ltd

Directors' Report for the Year Ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Mr MJ Budden

Mr C Root

Mr JB Simister

Ms K Cruddas

Mr P Rowell

Mr DC Robson

Mr M Sparks

Mr T Hassan

Mr R J Lilley

Mr R Fleming-Gale

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 29/3/18 and signed on its behalf by:

J. S.

Mr JB Simister
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Ridgway Management Co. Ltd for the Year Ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ridgway Management Co. Ltd for the year ended 31 December 2017 as set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/ .

This report is made solely to the Board of Directors of Ridgway Management Co. Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ridgway Management Co. Ltd and state those matters that we have agreed to state to the Board of Directors of Ridgway Management Co. Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgway Management Co. Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ridgway Management Co. Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ridgway Management Co. Ltd. You consider that Ridgway Management Co. Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ridgway Management Co. Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Beresfords
Chartered Accountants
Castle House
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Kent
CT20 2TQ

Date:.............................

Ridgway Management Co. Ltd

Profit and Loss Account for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Turnover		48,445	46,052
Cost of raw materials and consumables		(11,193)	(13,262)
Staff costs		(5,074)	(5,831)
Other charges		(18,250)	(34,291)
Profit/(loss) for the year		13,928	(7,332)

Ridgway Management Co. Ltd

(Registration number: 01608602)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Current assets		32,534	17,626
Prepayments and accrued income		2,522	3,502
Total assets less current liabilities		35,056	21,128
Accruals and deferred income		(660)	(660)
		34,396	20,468
Capital and reserves		34,396	20,468

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 29/3/18 and signed on its behalf by:

J. Simister

Mr JB Simister
Director

Ridgway Management Co. Ltd

Detailed Profit and Loss Account for the Year Ended 31 December 2017

	2017 £	2016 £
Turnover (analysed below)	48,445	46,052
Cost of sales (analysed below)	(11,193)	(13,262)
Gross profit	37,252	32,790
Gross profit (%)	76.9%	71.2%
Administrative expenses		
Employment costs (analysed below)	(5,074)	(5,831)
General administrative expenses (analysed below)	(18,101)	(34,094)
Finance charges (analysed below)	(149)	(197)
	(23,324)	(40,122)
Operating profit/(loss)	13,928	(7,332)
Profit/(loss) before tax	13,928	(7,332)

Ridgway Management Co. Ltd

Detailed Profit and Loss Account for the Year Ended 31 December 2017

	2017 £	2016 £
Turnover		
Service charges receivable	44,445	46,052
Other revenue	4,000	-
	48,445	46,052
Cost of sales		
Rates	353	619
Light, heat and power	1,628	3,143
Insurance	9,212	9,500
	11,193	13,262
Employment costs		
Wages and salaries	960	610
Directors remuneration	4,114	5,221
	5,074	5,831
General administrative expenses		
Repairs and maintenance	11,947	27,932
Sundry expenses	94	55
Cleaning	5,400	5,447
Accountancy fees	660	660
	18,101	34,094
Finance charges		
Bank charges	149	197

This page does not form part of the statutory financial statements.