Registration number: 01608602

Ridgway Management Co. Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Beresfords
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

Ridgway Management Co. Ltd

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Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Ridgway Management Co. Ltd for the Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ridgway Management Co. Ltd for the year ended 31 December 2016 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/ .

This report is made solely to the Board of Directors of Ridgway Management Co. Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ridgway Management Co. Ltd and state those matters that we have agreed to state to the Board of Directors of Ridgway Management Co. Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgway Management Co. Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ridgway Management Co. Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ridgway Management Co. Ltd. You consider that Ridgway Management Co. Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ridgway Management Co. Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Beresfords
Chartered Accountants
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Kent
CT20 2TQ

Date: 17/7/17

Ridgway Management Co. Ltd

Profit and Loss Account for the Year Ended 31 December 2016

	Note	Total 31 December 2016 £	Total 31 December 2015 £
Turnover		46,052	41,590
Cost of raw materials and consumables		(13,262)	(9,246)
Staff costs		(5,831)	(4,213)
Other charges		(34,291)	(18,815)
(Loss)/profit for the year		(7,332)	9,316

The notes on form an integral part of these financial statements.

Ridgway Management Co. Ltd

(Registration number: 01608602)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets		17,626	25,051
Prepayments and accrued income		3,502	3,409
Total assets less current liabilities		21,128	28,460
Accruals and deferred income		(660)	(660)
		20,468	27,800
Capital and reserves		20,468	27,800

The notes on form an integral part of these financial statements.

Ridgway Management Co. Ltd

(Registration number: 01608602)
Balance Sheet as at 31 December 2016

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 13/7/17 and signed on its behalf by:

J. Smith
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Mr JB Simister
Chairman

Ridgway Management Co. Ltd

Detailed Profit and Loss Account for the Year Ended 31 December 2016

	2016 £	2015 £
Turnover (analysed below)	46,052	41,590
Cost of sales (analysed below)	(13,262)	(9,246)
Gross profit	32,790	32,344
Gross profit (%)	71.2%	77.77%
Administrative expenses		
Employment costs (analysed below)	(5,831)	(4,213)
General administrative expenses (analysed below)	(34,094)	(18,611)
Finance charges (analysed below)	(197)	(204)
	(40,122)	(23,028)
Operating (loss)/profit	(7,332)	9,316
(Loss)/profit before tax	(7,332)	9,316

Ridgway Management Co. Ltd

Detailed Profit and Loss Account for the Year Ended 31 December 2016

	2016 £	2015 £
Turnover		
Service charges receivable	46,052	41,590
Cost of sales		
Rates	619	601
Light, heat and power	3,143	2,425
Insurance	9,500	6,220
	13,262	9,246
Employment costs		
Wages and salaries	610	1,400
Directors remuneration	5,221	2,813
	5,831	4,213
General administrative expenses		
Repairs and maintenance	27,932	11,657
Sundry expenses	55	-
Cleaning	5,447	6,294
Accountancy fees	660	660
	34,094	18,611
Finance charges		
Bank charges	197	204

This page does not form part of the statutory financial statements.