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**COMPANY REGISTRATION NUMBER: 01608602**

**RIDGWAY MANAGEMENT CO. LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**BERESFORDS**  
**Chartered Accountants**  
Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ

**RIDGWAY MANAGEMENT CO. LTD**

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**The following pages do not form part of the statutory financial statements:**

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**RIDGWAY MANAGEMENT CO. LTD**

**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

**Directors of the company**

The directors who held office during the year were as follows:

Mr JB Simister - Chairman

Mr MJ Budden

Ms K Cruddas

Mr R Fleming-Gale

Mr T Hassan

Mr C Root

Mr P Rowell

Mr M Sparks

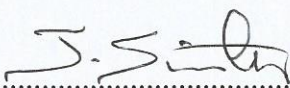
Mr R J Lilley

Mr DC Robson

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 8/9/16 and signed on its behalf by:



Mr JB Simister  
Chairman



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
RIDGWAY MANAGEMENT CO. LTD  
FOR THE YEAR ENDED 31 DECEMBER 2015**

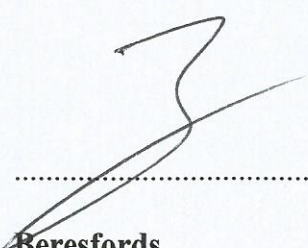
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ridgway Management Co. Ltd for the year ended 31 December 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Ridgway Management Co. Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ridgway Management Co. Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgway Management Co. Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ridgway Management Co. Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ridgway Management Co. Ltd. You consider that Ridgway Management Co. Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ridgway Management Co. Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
**Beresfords**  
**Chartered Accountants**  
Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ  
Date: 12/9/16



**RIDGWAY MANAGEMENT CO. LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2015**

|                                                      | <b>Note</b> | <b>2015</b><br><b>£</b> | <b>2014</b><br><b>£</b> |
|------------------------------------------------------|-------------|-------------------------|-------------------------|
| Turnover                                             |             | 41,590                  | 39,705                  |
| Cost of sales                                        |             | <u>(9,246)</u>          | <u>(13,165)</u>         |
| Gross profit                                         |             | 32,344                  | 26,540                  |
| Administrative expenses                              |             | <u>(23,028)</u>         | <u>(27,446)</u>         |
| Operating profit/(loss)                              |             | <u>9,316</u>            | <u>(906)</u>            |
| Profit/(loss) on ordinary activities before taxation |             | <u>9,316</u>            | <u>(906)</u>            |
| Profit/(loss) for the financial year                 | 6           | <u><u>9,316</u></u>     | <u><u>(906)</u></u>     |

The notes on pages 6 to 8 form an integral part of these financial statements.

**RIDGWAY MANAGEMENT CO. LTD**  
**(COMPANY REGISTRATION NUMBER: 01608602)**  
**BALANCE SHEET**  
**31 DECEMBER 2015**

|                                                | Note | 2015<br>£ | 2014<br>£ |
|------------------------------------------------|------|-----------|-----------|
| <b>Current assets</b>                          |      |           |           |
| Debtors                                        | 3    | 7,484     | 4,530     |
| Cash at bank and in hand                       |      | 20,976    | 14,614    |
|                                                |      | 28,460    | 19,144    |
| Creditors: Amounts falling due within one year | 4    | (660)     | (660)     |
| Net assets                                     |      | 27,800    | 18,484    |
| <b>Capital and reserves</b>                    |      |           |           |
| Called up share capital                        | 5    | 24        | 24        |
| Profit and loss account                        | 6    | 27,776    | 18,460    |
| Shareholders' funds                            |      | 27,800    | 18,484    |

The notes on pages 6 to 8 form an integral part of these financial statements.



**RIDGWAY MANAGEMENT CO. LTD**  
**(COMPANY REGISTRATION NUMBER: 01608602)**  
**BALANCE SHEET**  
**31 DECEMBER 2015**  
**..... CONTINUED**

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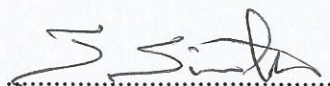
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on .....8/9/16..... and signed on its behalf by:



Mr JB Simister  
Chairman

The notes on pages 6 to 8 form an integral part of these financial statements.



**RIDGWAY MANAGEMENT CO. LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

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**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 DIRECTORS' REMUNERATION**

The directors' remuneration for the year was as follows:

|                        | <b>2015</b>  | <b>2014</b>  |
|------------------------|--------------|--------------|
|                        | <b>£</b>     | <b>£</b>     |
| Directors remuneration | <u>2,813</u> | <u>3,324</u> |

**3 DEBTORS**

|                                | <b>2015</b>  | <b>2014</b>  |
|--------------------------------|--------------|--------------|
|                                | <b>£</b>     | <b>£</b>     |
| Trade debtors                  | 4,075        | 4,075        |
| Prepayments and accrued income | <u>3,409</u> | <u>455</u>   |
|                                | <u>7,484</u> | <u>4,530</u> |



**RIDGWAY MANAGEMENT CO. LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**  
..... *CONTINUED*

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2015</b> | <b>2014</b> |
|------------------------------|-------------|-------------|
|                              | <b>£</b>    | <b>£</b>    |
| Accruals and deferred income | <u>660</u>  | <u>660</u>  |

**5 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

|                   | <b>2015</b> |           | <b>2014</b> |           |
|-------------------|-------------|-----------|-------------|-----------|
|                   | <b>No.</b>  | <b>£</b>  | <b>No.</b>  | <b>£</b>  |
| Shares of £1 each | <u>24</u>   | <u>24</u> | <u>24</u>   | <u>24</u> |

**6 RESERVES**

|                     | <b>Profit and<br/>loss<br/>account<br/>£</b> | <b>Total<br/>£</b> |
|---------------------|----------------------------------------------|--------------------|
| At 1 January 2015   | 18,460                                       | 18,460             |
| Profit for the year | <u>9,316</u>                                 | <u>9,316</u>       |
| At 31 December 2015 | <u>27,776</u>                                | <u>27,776</u>      |

**7 RELATED PARTY TRANSACTIONS**

**OTHER RELATED PARTY TRANSACTIONS**

During the year the company made the following related party transactions:



**RIDGWAY MANAGEMENT CO. LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

..... *CONTINUED*

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**Mr R Lilley, Mr P Rowell and Ms T Fletcher**

(Mr R Lilley and Mr P Rowell are directors of the company.

Ms T Fletcher is an employee of the company.)

Mr R Lilley and Mr P Rowell are paid fees in respect of their work during the year. Ms T Fletcher is also paid a fee during the year. The total amount paid during the year was £4,213 (2014 - £4,724).. At the balance sheet date the amount due to Mr R Lilley, Mr P Rowell and Ms T Fletcher was £nil (2014 - £nil).

**8 CONTROL**

The company is controlled by the directors who own 100% of the called up share capital.



**RIDGWAY MANAGEMENT CO. LTD**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2015**

|                                                      | <b>2015</b> |        | <b>2014</b> |        |
|------------------------------------------------------|-------------|--------|-------------|--------|
|                                                      | £           | £      | £           | £      |
| Turnover                                             |             | 41,590 |             | 39,705 |
| <b>Cost of sales</b>                                 |             |        |             |        |
| Rates and water                                      | 601         |        | 592         |        |
| Light, heat and power                                | 2,425       |        | 1,892       |        |
| Insurance                                            | 6,220       |        | 10,681      |        |
|                                                      |             |        |             |        |
| Cost of sales                                        |             | 9,246  |             | 13,165 |
| Gross profit                                         |             | 32,344 |             | 26,540 |
| <b>Administrative expenses</b>                       |             |        |             |        |
| Wages and salaries                                   | 1,400       |        | 1,400       |        |
| Directors remuneration                               | 2,813       |        | 3,324       |        |
| Repairs and maintenance                              | 11,657      |        | 16,231      |        |
| Cleaning                                             | 6,294       |        | 5,640       |        |
| Accountancy fees                                     | 660         |        | 660         |        |
| Bank charges                                         | 204         |        | 191         |        |
|                                                      |             |        |             |        |
|                                                      |             | 23,028 |             | 27,446 |
| Profit/(loss) on ordinary activities before taxation |             | 9,316  |             | (906)  |

This page does not form part of the statutory financial statements