CL409

COMPANY REGISTRATION NUMBER: 01608602

RIDGWAY MANAGEMENT CO. LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

BERESFORDS
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

RIDGWAY MANAGEMENT CO. LTD

CONTENTS

The following pages do not form part of the statutory financial statements:

RIDGWAY MANAGEMENT CO. LTD

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

Directors of the company

The directors who held office during the year were as follows:

Mr JB Simister - Chairman

Mr MJ Budden

Ms K Cruddas

Mr R Fleming-Gale

Mr T Hassan

Mr C Root

Mr P Rowell

Mr M Sparks

Mr R J Lilley

Mr DC Robson

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on ...8/9/16... and signed on its behalf by:

J. Simister
....

Mr JB Simister
Chairman

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RIDGWAY MANAGEMENT CO. LTD FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ridgway Management Co. Ltd for the year ended 31 December 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ridgway Management Co. Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ridgway Management Co. Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgway Management Co. Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ridgway Management Co. Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ridgway Management Co. Ltd. You consider that Ridgway Management Co. Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ridgway Management Co. Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

Beresfords
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

Date: 12/9/16

RIDGWAY MANAGEMENT CO. LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
Turnover		41,590	39,705
Cost of sales		(9,246)	(13,165)
Gross profit		32,344	26,540
Administrative expenses		(23,028)	(27,446)
Operating profit/(loss)		9,316	(906)
Profit/(loss) on ordinary activities before taxation		9,316	(906)
Profit/(loss) for the financial year	6	9,316	(906)

The notes on pages 6 to 8 form an integral part of these financial statements.

RIDGWAY MANAGEMENT CO. LTD

(COMPANY REGISTRATION NUMBER: 01608602)

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors	3	7,484	4,530
Cash at bank and in hand		20,976	14,614
		28,460	19,144
Creditors: Amounts falling due within one year	4	(660)	(660)
Net assets		27,800	18,484
Capital and reserves			
Called up share capital	5	24	24
Profit and loss account	6	27,776	18,460
Shareholders' funds		27,800	18,484

The notes on pages 6 to 8 form an integral part of these financial statements.

RIDGWAY MANAGEMENT CO. LTD

(COMPANY REGISTRATION NUMBER: 01608602)

BALANCE SHEET

31 DECEMBER 2015

.... *CONTINUED*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on ...8/9/16... and signed on its behalf by:

....

Mr JB Simister
Chairman

The notes on pages 6 to 8 form an integral part of these financial statements.

1 ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 DIRECTORS' REMUNERATION

The directors' remuneration for the year was as follows:

	2015	2014
	£	£
Directors remuneration	2,813	3,324

3 DEBTORS

	2015	2014
	£	£
Trade debtors	4,075	4,075
Prepayments and accrued income	3,409	455
	7,484	4,530

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Accruals and deferred income	660	660

5 SHARE CAPITAL

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Shares of £1 each	24	24	24	24

6 RESERVES

	Profit and loss account £	Total £
At 1 January 2015	18,460	18,460
Profit for the year	9,316	9,316
At 31 December 2015	27,776	27,776

7 RELATED PARTY TRANSACTIONS

OTHER RELATED PARTY TRANSACTIONS

During the year the company made the following related party transactions:

Mr R Lilley, Mr P Rowell and Ms T Fletcher

(Mr R Lilley and Mr P Rowell are directors of the company.
Ms T Fletcher is an employee of the company.)

Mr R Lilley and Mr P Rowell are paid fees in respect of their work during the year. Ms T Fletcher is also paid a fee during the year. The total amount paid during the year was £4,213 (2014 - £4,724).. At the balance sheet date the amount due to Mr R Lilley, Mr P Rowell and Ms T Fletcher was £nil (2014 - £nil).

8 CONTROL

The company is controlled by the directors who own 100% of the called up share capital.

RIDGWAY MANAGEMENT CO. LTD

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	2015		2014	
	£	£	£	£
Turnover		41,590		39,705
Cost of sales				
Rates and water	601		592	
Light, heat and power	2,425		1,892	
Insurance	6,220		10,681	
Cost of sales		9,246		13,165
Gross profit		32,344		26,540
Administrative expenses				
Wages and salaries	1,400		1,400	
Directors remuneration	2,813		3,324	
Repairs and maintenance	11,657		16,231	
Cleaning	6,294		5,640	
Accountancy fees	660		660	
Bank charges	204		191	
		23,028		27,446
Profit/(loss) on ordinary activities before taxation		9,316		(906)