COMPANY REGISTRATION NUMBER: 1608602

RIDGWAY MANAGEMENT COMPANY LIMITED

TRADING AS RIDGWAY MANAGEMENT COMPANY LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

BERESFORDS
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

RIDGWAY MANAGEMENT COMPANY LIMITED

TRADING AS RIDGWAY MANAGEMENT COMPANY LTD

CONTENTS

The following pages do not form part of the statutory financial statements:

RIDGWAY MANAGEMENT COMPANY LIMITED

TRADING AS RIDGWAY MANAGEMENT COMPANY LTD

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their report and the unaudited financial statements for the year ended 31 December 2013.

Directors of the company

The directors who held office during the year were as follows:

JB Simister (Chairman)

MJ Budden

K Cruddas

R Fleming Gale

T Hassan

C Root

P Rowell

M Sparks

R J Lilley

DC Robson

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on ..24/9/14.. and signed on its behalf by:

.....R Lilley.....

R J Lilley

Company secretary

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RIDGWAY MANAGEMENT COMPANY LIMITED TRADING AS RIDGWAY MANAGEMENT COMPANY LTD FOR THE YEAR ENDED 31 DECEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ridgway Management Company Limited for the year ended 31 December 2013 set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ridgway Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ridgway Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgway Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ridgway Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ridgway Management Company Limited. You consider that Ridgway Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ridgway Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RIDGWAY MANAGEMENT COMPANY LIMITED TRADING AS RIDGWAY MANAGEMENT COMPANY LTD FOR THE YEAR ENDED 31 DECEMBER 2013

.... *CONTINUED*

....

Beresfords
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ
Date: 24th September 2014.

RIDGWAY MANAGEMENT COMPANY LIMITED

TRADING AS RIDGWAY MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
Turnover		37,440	36,000
Cost of sales		(9,228)	(8,104)
Gross profit		28,212	27,896
Administrative expenses		(30,028)	(25,853)
Operating (loss)/profit		(1,816)	2,043
(Loss)/profit on ordinary activities before taxation		(1,816)	2,043
(Loss)/profit for the financial year	6	(1,816)	2,043

The notes on pages 8 to 10 form an integral part of these financial statements.

RIDGWAY MANAGEMENT COMPANY LIMITED

TRADING AS RIDGWAY MANAGEMENT COMPANY LTD

(COMPANY REGISTRATION NUMBER: 1608602)

BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
Current assets			
Debtors	3	5,024	5,662
Cash at bank and in hand		15,029	16,573
		20,053	22,235
Creditors: Amounts falling due within one year	4	(663)	(1,029)
Net assets		19,390	21,206
Capital and reserves			
Called up share capital	5	24	24
Profit and loss account	6	19,366	21,182
Shareholders' funds		19,390	21,206

The notes on pages 8 to 10 form an integral part of these financial statements.

RIDGWAY MANAGEMENT COMPANY LIMITED

TRADING AS RIDGWAY MANAGEMENT COMPANY LTD

(COMPANY REGISTRATION NUMBER: 1608602)

BALANCE SHEET

31 DECEMBER 2013

.... *CONTINUED*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on ..24/09/14..and signed on its behalf by:

....

JB Simister (Chairman)
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

1 ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 DIRECTORS' REMUNERATION

The directors' remuneration for the year was as follows:

	2013	2012
	£	£
Directors remuneration	3,643	3,100

3 DEBTORS

	2013	2012
	£	£
Trade debtors	4,075	4,050
Prepayments and accrued income	949	1,612
	5,024	5,662

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Accruals and deferred income	663	1,029

5 SHARE CAPITAL

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Shares of £1 each	24	24	24	24

6 RESERVES

	Profit and loss account £	Total £
At 1 January 2013	21,182	21,182
Loss for the year	(1,816)	(1,816)
At 31 December 2013	19,366	19,366

7 RELATED PARTY TRANSACTIONS

OTHER RELATED PARTY TRANSACTIONS

During the year the company made the following related party transactions:

Mr R Lilley, Mr P Rowell and Ms T Fletcher
(Mr R Lilley and Mr P Rowell are directors of the company.
Ms T Fletcher is an employee of the company.)
Mr R Lilley and Mr P Rowell are paid fees in respect of their work during the year. Ms T Fletcher is also paid a fee during the year. The total amount paid during the year was £5,043 (2012 £4,500).. At the balance sheet date the amount due to Mr R Lilley, Mr P Rowell and Ms T Fletcher was £nil (2012 - £nil).

8 CONTROL

The company is controlled by the directors who own 100% of the called up share capital.

RIDGWAY MANAGEMENT COMPANY LIMITED

TRADING AS RIDGWAY MANAGEMENT COMPANY LTD

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	2013		2012	
	£	£	£	£
Turnover		37,440		36,000
Cost of sales				
Rates and water	565		531	
Light, heat and power	2,538		1,952	
Insurance	6,125		5,621	
Cost of sales		9,228		8,104
Gross profit		28,212		27,896
Administrative expenses				
Wages and salaries	1,400		1,400	
Directors remuneration	3,643		3,100	
Repairs and maintenance	16,601		12,775	
Telephone and fax	73		58	
Office expenses	-		74	
Sundry expenses	-		378	
Cleaning	7,310		6,640	
Accountancy fees	663		663	
Legal and professional fees	140		576	
Bank charges	198		189	
		30,028		25,853
(Loss)/profit on ordinary activities before taxation		(1,816)		2,043

This page does not form part of the statutory financial statements