CLIENT

COMPANY REGISTRATION NUMBER 1608602

RIDGWAY MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2012

BERESFORDS
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

RIDGWAY MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

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RIDGWAY MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	J.B. Simister (Chairman) M.J. Budden K. Cruddas R Fleming Gale T. Hassan C. Root P. Rowell M. Sparks R.J Lilley D.C. Robson
Company secretary	R J Lilley
Registered office	Flat 21 87/89 Mount Ararat Road Richmond, Surrey TW10 6PR
Accountants	Beresfords Chartered Accountants Castle House Castle Hill Avenue Folkestone Kent CT20 2TQ
Bankers	National Westminster Bank PLC 22 George Street Richmond Surrey TW9 1JW

RIDGWAY MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was the maintaining of flats 1-24 Ridgway, Mount Ararat Road, Richmond, Surrey.

DIRECTORS
The directors who served the company during the year were as follows:

J.B. Simister (Chairman)
M.J. Budden
K. Cruddas
R Fleming Gale
T. Hassan
C. Root
P. Rowell
M. Sparks
R.J Lilley
D.C. Robson

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Flat 21
87/89 Mount Ararat Road
Richmond, Surrey
TW10 6PR

Signed by order of the directors

R J LILLEY
Company Secretary

R. Lilley
3/6/2013

Approved by the directors on ....

RIDGWAY MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER		**36,001**	34,561
Administrative expenses		**33,958**	34,256
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**2,043**	305
Tax on profit on ordinary activities	3	**–**	–
PROFIT FOR THE FINANCIAL YEAR		**2,043**	305
Balance brought forward		**19,139**	18,834
Balance carried forward		**21,182**	19,139

The notes on pages 5 to 6 form part of these financial statements.

RIDGWAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Debtors	4	5,662		5,618
Cash at bank		16,572		14,859
		22,234		20,477
CREDITORS: Amounts falling due within one year	5	1,028		1,314
NET CURRENT ASSETS			21,206	19,163
TOTAL ASSETS LESS CURRENT LIABILITIES			21,206	19,163
CAPITAL AND RESERVES				
Called-up equity share capital	7		24	24
Profit and loss account			21,182	19,139
SHAREHOLDERS' FUNDS			21,206	19,163

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 3/8/13, and are signed on their behalf by:

J. Simister

J.B. SIMISTER (CHAIRMAN)

Company Registration Number: 1608602

The notes on pages 5 to 6 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has adopted the requirements of FRSSE 2005 which effects the disclosure requirements under FRS 21 and FRS 25 where applicable. As explained below there are no prior year adjustments that effect the reserves for the company.

Turnover

Turnover represents amounts invoiced in respect of service charges and additional maintenance charges when required and as agreed by the members.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2012	2011
	£	£
Directors' remuneration	**3,100**	3,100

3. TAXATION ON ORDINARY ACTIVITIES

No liability to corporation tax arises this year as the level of income earned from interest do not exceed the exemption, the income for last year was above this level and therefore a liability existed.

4. DEBTORS

	2012	2011
	£	£
Trade debtors	4,050	3,970
Prepayments and accrued income	1,612	1,648
	5,662	5,618

5. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Accruals and deferred income	1,028	1,314

6. TRANSACTIONS WITH THE DIRECTORS

Directors Mr R.Lilley and Mr P.Rowell are paid fees in respect of their work during the year. Ms T Fletcher is also paid a fee during the year but is not a director. The total amount paid during the year was £4,500 (2011 £4,500).

7. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
24 Ordinary shares of £1 each	24	24	24	24

RIDGWAY MANAGEMENT COMPANY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2012

The following pages do not form part of the statutory financial statements.

RIDGWAY MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF RIDGWAY MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 DECEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BERESFORDS
Chartered Accountants

Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

19/9/13

RIDGWAY MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
TURNOVER	**36,001**	34,561
OVERHEADS		
Administrative expenses	**33,958**	34,256
PROFIT ON ORDINARY ACTIVITIES	**2,043**	305

RIDGWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

	2012		2011
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	**3,100**		3,100
Management and administration salaries	**1,400**		1,400
		4,500	4,500
Establishment expenses			
Rates and water	**531**		498
Communual electricity	**1,952**		2,429
Insurance	**5,621**		6,857
Repairs and estate maintenance	**12,776**		14,542
Cleaning and gardening	**6,640**		4,355
		27,520	28,681
General expenses			
Telephone	**58**		50
Office expenses	**75**		20
Sundry expenses	**377**		14
Legal and professional fees	**576**		135
Accountancy fees	**663**		663
		1,749	882
Financial costs			
Bank charges		**189**	193
		33,958	34,256