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COMPANY REGISTRATION NUMBER 1608602

RIDGWAY MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2009

BERESFORDS
Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

RIDGWAY MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

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RIDGWAY MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	J.B. Simister (Chairman) M.J. Budden K. Cruddas R Fleming Gale T. Hassan M.A. Murray C. Root P. Rowell M. Sparks C.M. Thompson R.J Lilley D.C. Robson
Company secretary	C M Thompson
Registered office	Flat 21 87/89 Mount Ararat Road Richmond, Surrey TW10 6PR
Accountants	Beresfords Chartered Accountants Castle House Castle Hill Avenue Folkestone Kent CT20 2TQ
Bankers	National Westminster Bank PLC 22 George Street Richmond Surrey TW9 1JW

RIDGWAY MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was the maintaining of flats 1-24 Ridgway, Mount Ararat Road, Richmond, Surrey.

DIRECTORS
The directors who served the company during the year were as follows:

J.B. Simister (Chairman)
M.J. Budden
K. Cruddas
R Fleming Gale
S. Forte
T. Hassan
M.A. Murray
JJ Esterhyse
C. Root
P. Rowell
M. Sparks
C.M. Thompson
R.J Lilley
D.C. Robson

S. Forte retired as a director on 25 July 2009.
JJ Esterhyse retired as a director on 24 August 2009.

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Flat 21
87/89 Mount Ararat Road
Richmond, Surrey
TW10 6PR

Signed by order of the directors

C M THOMPSON
Company Secretary

Approved by the directors on 19.7.10

RIDGWAY MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
TURNOVER		**32,280**	33,568
Administrative expenses		**28,254**	35,240
OPERATING PROFIT/(LOSS)		**4,026**	(1,672)
Interest receivable		–	141
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**4,026**	(1,531)
Tax on profit/(loss) on ordinary activities	3	–	–
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**4,026**	(1,531)
Balance brought forward		**3,559**	5,090
Balance carried forward		**7,585**	3,559

The notes on pages 5 to 6 form part of these financial statements.

RIDGWAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors	4	**5,096**		136
Cash at bank		**4,868**		5,625
		9,964		5,761
CREDITORS: Amounts falling due within one year	5	**2,355**		2,178
NET CURRENT ASSETS			**7,609**	3,583
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,609**	3,583
CAPITAL AND RESERVES				
Called-up equity share capital	7		**24**	24
Profit and loss account			**7,585**	3,559
SHAREHOLDERS' FUNDS			**7,609**	3,583

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 19/7/2010 and are signed on their behalf by:

J. Simister

J.B. SIMISTER (CHAIRMAN)

Company Registration Number: 1608602

The notes on pages 5 to 6 form part of these financial statements.

RIDGWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has adopted the requirements of FRSSE 2005 which effects the disclosure requirements under FRS 21 and FRS 25 where applicable. As explained below there are no prior year adjustments that effect the reserves for the company.

Turnover

Turnover represents amounts invoiced in respect of service charges and additional maintenance charges when required and as agreed by the members.

2. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2009	2008
	£	£
Aggregate remuneration	–	4,350

3. TAXATION ON ORDINARY ACTIVITIES

No liability to corporation tax arises this year as the level of income earned from interest do not exceed the exemption, the income for last year was above this level and therefore a liability existed.

4. DEBTORS

	2009	2008
	£	£
Trade debtors	**3,661**	–
Other debtors	**203**	–
Prepayments and accrued income	**1,232**	136
	5,096	136

5. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Other creditors	260	–
Accruals and deferred income	2,095	2,178
	2,355	2,178

6. TRANSACTIONS WITH THE DIRECTORS

Directors Mr C.M.Thompson and Mr P.Rowell are paid fees in respect of their work during the year. Ms T Fletcher is also paid a fee during the year but is not a director. The total amount paid during the year was £4,350 (2007 £3,465).

7. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
24 Ordinary shares of £1 each	24	24	24	24

RIDGWAY MANAGEMENT COMPANY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2009

The following pages do not form part of the statutory financial statements.

RIDGWAY MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF RIDGWAY MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 DECEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BERESFORDS
Chartered Accountants

Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

26.7.10

RIDGWAY MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

	2009	2008
	£	£
TURNOVER	**32,280**	33,568
OVERHEADS		
Administrative expenses	**28,254**	35,240
OPERATING PROFIT/(LOSS)	**4,026**	(1,672)
Bank interest receivable	–	141
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	**4,026**	(1,531)

RIDGWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

	2009		2008
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Water rates	**482**		456
Directors fees	**2,944**		3,355
Management and Administration	**1,466**		995
Communual electricity	**3,920**		3,413
Insurance	**6,143**		5,639
Repairs and estate maintenance	**4,229**		2,805
Corridor refurbishment	–		10,373
Cleaning and Gardening	**8,051**		7,238
		27,235	34,274
General expenses			
Telephone	**44**		45
Sundry expenses	**138**		97
Accountancy fees	**649**		635
		831	777
Financial costs			
Bank charges		**188**	189
		28,254	35,240
INTEREST RECEIVABLE			
Bank interest receivable		–	141